



CEAT Ltd.
RPG House
463 Dr. Annie Besant Road,
Worli, Mumbai 400030, India
+91 22 24930621
CIN: L25100MH1958PLC011041
www.ceat.com

January 19, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

NCD Symbol: CL23, CL25

CP Listed ISIN: INE482A14AC1

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith a copy of the Press Release concerning the Unaudited Financial Results of the Company for the quarter ended December 31, 2020.

You are requested to kindly take the same on record and disseminate appropriately.

Thanking you,

Sincerely,
For **CEAT Limited**


Vallari Gupte
Company Secretary & Compliance Officer

Encl: as above



**Q3 FY20-21 Consolidated Revenue stood at Rs. 2,221 crore
Consolidated EBITDA stood at Rs. 339 crore, Operating margin of 15.3%**

Mumbai, India - 19th January 2021:

CEAT Limited (CIN No: L25100MH1958PLC011041), an RPG Group company, announced its unaudited results for the third quarter and nine months ending on 31st December 2020.

On a consolidated basis, the Company's revenue closed at Rs. 2,221 crore and EBITDA margin stood at 15.3%, an expansion of 460 bps vs same quarter last year. Net profit stood at Rs. 132 crore.

Commenting on the results as well as the outlook of the business, Mr. Anant Goenka, Managing Director, CEAT Limited said, *"We are pleased to see yet another quarter of strong performance with a topline YoY growth of 26.1% and a sequential growth of 12.3%. This quarter's growth has been achieved on the back of new capacities across segments, particularly passenger car, two-wheeler and farm segments. The Replacement market has been buoyant because of consumer preference in personal mobility and strong rural demand. All our factories are currently operating at high capacity levels and we are confident in maintaining strong growth levels over the next few months. There is expected to be some margin pressure in the next quarter due to increasing raw material prices."*

On standalone basis, the Company's revenue stood at Rs. 2,212 crore and EBITDA margin stood at 14.7%, an expansion of 430 bps vs same quarter last year. Net profit stood at Rs. 128 crore.

Mr. Kumar Subbiah, CFO of CEAT Limited, said, *"We delivered healthy consolidated EBITDA margin at 15.3% for the quarter driven by strong improvement in the revenues, product mix and strong cost controls. Our continuous effort to judiciously manage our cash helped in bringing down our debt by Rs. 260 crore during the quarter that helped in qualitative improvement in the leverage ratios and our balance sheet."*

About CEAT Ltd (www.ceat.com):

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has a strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

About RPG Enterprises (www.rpggroup.com):

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

Media contacts:

RPG Group

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