

Annexure to the Board's Report

Annual Report on CSR Activities for FY 2021-22

1. A brief outline of the Company's Corporate Social Responsibility (CSR Policy), including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programmes:

As a responsible business corporation, the Company takes pride in implementing CSR activities to address key societal needs, both in the communities the Company operates in and society at large. The Company's CSR activities are aligned to the Sustainable Development Goals (SDGs)* established by the United Nations and the Company is working towards influencing micro and macro level development indicators in target geographies. The Company delivers CSR activities through partnerships with civil society organisations and local Government bodies and supports projects in accordance with the CSR Policy read with Schedule VII of the Companies Act, 2013. The Company also encourages its employees to volunteer and participate in its CSR activities, thereby building a culture of social responsibility and giving them an opportunity to give back to the communities they live with.

The CSR Policy is available on the link :- <https://www.ceat.com/investors/corporate-governance.html>

2. Composition of the CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Anant Goenka	Chairman – CSR Committee (Managing Director)	4	4
2.	Mr. Vinay Bansal	Member – CSR Committee (Independent Director)	4	4
3.	Mr. Paras K. Chowdhary*	Member – CSR Committee (Non-executive, Non-independent Director)	4	3
4.	Ms. Priya Nair**	Member – CSR Committee (Independent Director)	4	2

*Ceased to be member of the Committee, consequent to his resignation from the Board w.e.f. September 3, 2021. Inducted as a member w.e.f. January 19, 2022, subsequent to his appointment to the Board as a Non-executive Director.

**Inducted as member w.e.f. September 3, 2021

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

<https://www.ceat.com/investors/corporate-governance.html>

<https://www.ceat.com/corporate/csr-landing.html>

4. Details of Impact assessment of CSR projects carried out in pursuance of Sub-Rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not Applicable

5. Details of the amount available for set off in pursuance of Sub-Rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be setoff for the financial year, if any (in ₹)
		Not Applicable	

6. Average net profit of the Company as per Section 135(5):

Net Profit	₹ in Lacs
2018-19	43,637.32
2019-20	30,760.97
2020-21	45,944.59
Average of last years	40,114.29

7. (a) Two percent of average net profit of the Company as per Section 135 (5): ₹ 802.29 Lacs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: None

(c) Amount required to be set off for the Financial Year, if any: None

(d) Total CSR obligation for the Financial Year (7a+7b-7c). ₹ 802.29 Lacs

8. (a) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in ₹ Lacs)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹ 698.48	₹ 103.81 Lacs	April 27, 2022	N.A.	NIL	N.A.

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(b) Details of CSR amount spent against ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the Project		(6) Project Duration	(7) Amount allocated for the project (in ₹ Lacs)	(8) Amount spent in the current Financial Year (in ₹ Lacs)	(9) Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹ Lacs)	(10) Mode of Implementation - Direct (Yes/No)	(11) Mode of Implementation - Through Implementing Agency	
				State	District						Name	Registration Number
1.	Education: Pehlay Akshar Schooling 2021-22	Item No. (ii) - Promoting Education	Yes	Maharashtra	Mumbai	1 year (excluding the FY 2021-22 in which it commenced)	194.72	125.22	69.50	No	RPG Foundation	CSR000000030
	Pehlay Akshar Teachers Training 2021-22											
2.	Employability: Vocational skill training: Swayam Health 2021-22	Item no. (ii) - Employment enhancing vocational skills	Yes	Maharashtra; Gujarat; Tamil Nadu	Mumbai; Nagpur; Nashik; Thane; (Maharashtra)	1 year (excluding the FY 2021-22 in which it commenced)	467.09	445.24	21.85	No	RPG Foundation	CSR000000030
	Swayam Drive 2021-22				Panchmahali; (Gujarat); Chennai; (Tamil Nadu)							
	Swayam Digital 2021-22											
	Swayam Construction 2021-22											
	Swayam Skills 2021-22											
	Swayam Connect 2021-22											
3.	Heritage: Revival and restoration of Banganga 2021-22	Item no. (v) - Protection and restoration of National Heritage	Yes	Maharashtra	Mumbai	1 year (excluding the FY 2021-22 in which it commenced)	74.21	61.75	12.46	No	RPG Foundation	CSR000000030
	Total						736.02	632.21	103.81			

Note: The said projects/ programmes being run on an ongoing basis by RPG Foundation, the implementing agency, are identified to be multi-year projects.

(c) Details of CSR amount spent against other than ongoing projects for the Financial Year:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the Project		(6) Amount spent for the project (in ₹ Lacs)	(7) Mode of Implementation – Direct (Yes/No)	(8) Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
1.	Community Development: Covid Response 21-22	Item no. (i) Item no. (xii) – Promoting healthcare including preventive healthcare and Disaster management	Yes	Maharashtra	Mumbai; Nashik Nagpur; Ahmednagar; Bhandara; Dhule; Gondia; Jalgaon; Nandurbar; Sindhudurg; Thane; Wardha; Yavatmal (Maharashtra)	66.27	No	RPG Foundation	CSR000000030
				Tamil Nadu	Kanchipuram (Tamil Nadu)				
				Gujarat	Panchmahal (Gujarat)				
						66.27			

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year:
(8b+8c+8d+8e) (in ₹ Lacs) 698.48 Lacs

(g) Excess amount for set off, if any:

Sl. No.	Particulars	Amount (in ₹ Lacs)
(i)	Two percent of average net profit of the Company as per Section 135(5)	802.29
(ii)	Total amount spent for the Financial Year	698.48
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	0
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under Section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if Any			Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any
				Name of the Fund	Amount (in ₹).	Date of transfer.	
NIL							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1) Sl. No.	(2) Project ID.	(3) Name of the Project	(4) Financial Year in which the project was commenced	(5) Project Duration	(6) Total amount allocated for the project (in ₹)	(7) Amount spent on the project in the reporting Financial Year (in ₹).	(8) Cumulative amount spent at the end of reporting Financial Year (in ₹)	(9) Status of the project - Completed /Ongoing
Not Applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

(a) Date of creation or acquisition of the capital asset(s): Not Applicable

(b) Amount of CSR spent for creation or acquisition of capital asset: Not Applicable

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: Not Applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5):

As provided under Section 135 of the Companies Act, 2013 and Rules made thereunder, the actual disbursement for FY 2021-22 to the implementing agency was less than the amount of mandatory spend, to the extent of such amount which has been earmarked for ongoing projects and accordingly deposited in the Unspent CSR Account maintained by the Company as mentioned in point no. 8 (a) of this Annual Report on CSR Activities for FY 2021-22.

For CEAT Limited

Anant Goenka
Chairman - CSR Committee
(Managing Director)
DIN: 02089850

Vinay Bansal
Member – CSR Committee
(Independent Director)
DIN: 00383325