



## CEAT Q2 FY15-16 profits up by 30% YoY at Rs 107 crore

*~ EBITDA up by 15% YoY*

**Mumbai, 27<sup>th</sup> October 2015:** CEAT Limited, flagship company of the RPG Group today announced its unaudited results for the second quarter ending September 30<sup>th</sup>, 2015. On a consolidated basis, the company's PAT increased by 30% to Rs. 107 crore while revenue declined marginally by 2% to Rs 1,400 crore. The EBITDA increased by 15% to Rs 202 crore on a YoY basis. The consolidated EBITDA margins rose to 14.4% in Q2 FY15-16 compared to 12.4% in Q2 last year.

On a Standalone basis PAT rose by 40% YoY to Rs 115 crore for the quarter. The standalone EBITDA for Q2 FY15-16 stood at Rs 191 crore which corresponded to an increase of 17% on a YoY basis. The standalone EBITDA margins stood at 14.2% in Q2 FY 15-16 compared to 11.9% in Q2 last year.

The quarter also witnessed the phase II launch of its Halol plant in September 2015. This initiative has currently ensured an increase of close to 1 lakh tyres per month in CEAT's production capacity in PCR & UVR segment. The ramp-up of Halol phase II would happen over a period of next 18 months to achieve a terminal capacity of little over 4.5 lakh tyres per month, which would take up the total capacity a little over 7.5 lakh tyres per month. The plant will help CEAT cater to the ever increasing demand for PCR & UVR tyres from the auto sector. In Q2 CEAT's OEM segment started catering to recently launched Mahindra TUV 300 and Renault KWID models respectively.

*Mr. Anant Goenka, Managing Director, CEAT Limited, said, "This has been a momentous quarter for the company which saw phase II of our Halol plant commence operations thereby augmenting our production capacity in the PCR & UVR segment. The dips in crude and rubber*

*prices were welcome, though Chinese products flooding the market impacted the industry last quarter and our top line to a certain extent. However, margins improved largely due to lower raw material cost coupled with improving product mix."*

*"In the upcoming quarters, strategic product introductions at CEAT will play a significant role as we see demand increase from the OEM segment while in replacement markets the passenger segment comprising of PCR, UVR and 2-wheeler tyres would be the key," he added.*

The quarter also saw a key development in ace batsman Suresh Raina being roped in by CEAT for a 3-year bat endorsement deal, yet again fortifying the company's association with cricket.

#### **About CEAT Ltd:**

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturer with a capacity of over 800 tonnes per day and has strong presence in global markets. CEAT offers the widest range of tyres to all segments and manufactures world-class tyres for: Heavy-duty Trucks and Buses, Light Commercial Vehicles, Earthmovers, Forklifts, Tractors, Trailers, Cars, Utility Vehicles, Motorcycles, Scooters as well as Auto-rickshaws. CEAT enjoys a major market share in the Truck, Light Truck and 2-wheeler segment and its tubes and flaps are renowned for their superior quality and durability.

#### **About RPG**

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over USD 3 billion. The group has more than fifteen companies managing diverse business interests in the areas of Tyre, Infrastructure, IT and Specialty.

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