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CEAT Nagpur reaches 100-millionth tyre production milestone

CEAT's Nagpur plant celebrates a major achievement with the rollout of its 100 millionth two-wheeler tyre.

By Autocar Pro News Desk 16 Sep 2024 10035 Views

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CEAT, a we tyre manufacturer in India, has announced a significant achievement as its Nagpur plant rolls out its 100 millionth tyre. This milestone reflects CEAT's ongoing efforts to meet the increasing demand for two-wheeler tyres both in India and globally.

Jayasankar Kuruppal, Senior Vice President of Manufacturing at CEAT, highlighted this accomplishment, noting that the 100 millionth tyre rollout from the Nagpur facility underscores the company's focus on innovation, sustainability, and its ability to meet growing market demands. The Nagpur plant has set production benchmarks and advanced workforce empowerment initiatives, including gender diversity with approximately 25% women employees on the shop floor, self-managed teams, and the inclusion of persons with disabilities (PWDs).

Vishal Pawar, Senior Vice President of Global Sales and Supply Chain, pointed out that the Nagpur plant is instrumental in fulfilling domestic demand and also serves as a key export hub, supplying markets across the globe. The facility incorporates smart factory capabilities, with AI and machine learning integrated into its operations. By leveraging technology and supply chain, CEAT has established successful partnerships with leading Indian two-wheeler manufacturers. This milestone further solidifies CEAT's role in delivering quality products to both domestic and international markets.

The Nagpur plant, established in 2016, plays a central role in CEAT's two-wheeler tyre production, producing high-performance tyres like the Zoom X3, Gripp X5, and Energy Ride EV. It meets a significant portion of India's two-wheeler tyre demand, reinforcing CEAT's leadership in this market.

In addition to its domestic role, the Nagpur facility is a critical export hub, supplying tyres to markets in Africa, the Americas, Europe, Bangladesh, the Philippines, Nepal, Indonesia, and Vietnam.

The Nagpur plant is certified by the Indian Green Building Council (IGBC) for its sustainability initiatives. It has achieved high-quality standards and maintains a plantation of 40,000 trees within its boundaries. The plant also operates a Zero Liquid Discharge facility, reflecting CEAT's commitment to environmental sustainability.

Tags: Ceat Tyres

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JK Tyre approves merger of Cavendish Industries

The consideration for the amalgamation will be discharged on an "arm's length" basis.

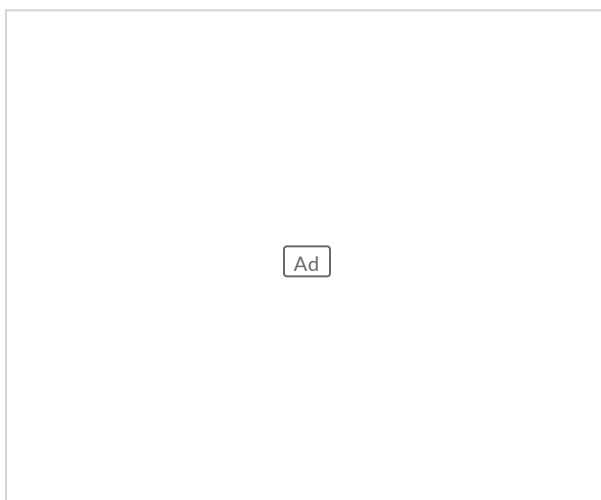
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JK Tyre has today, 16 September, 2024, approved the merger of Cavendish Industries into the company.

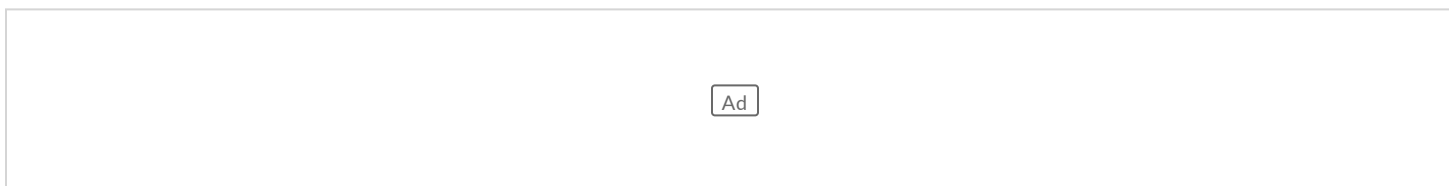
As part of the merger, shareholders of Cavendish Industries will receive 92 fully paid-up equity shares of JK Tyre (Rs 2 each) for every 100 equity shares of Cavendish Industries (Rs 10 each). This share exchange ratio was determined by PwC Business Consulting Services LLP, with ICICI Securities providing a fairness opinion.



The consideration for the amalgamation will be discharged on an "arm's length" basis. The Scheme is subject to approval from the stock exchanges, the National Company Law Tribunal, shareholders and Creditors of the companies involved in the Scheme.

Pursuant to the scheme, promoters will hold 49.31% of the shares, with the public holding 50.69% of the shares.

Tags: JK Tyre, Cavendish Industries



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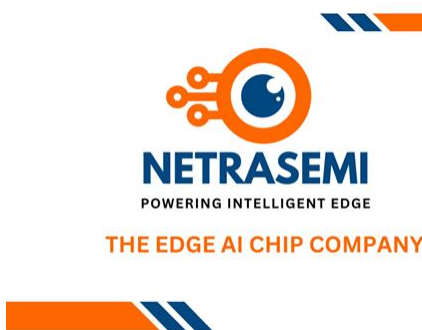


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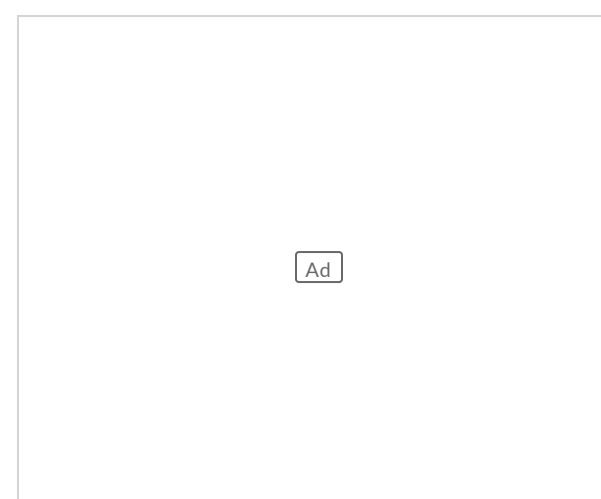


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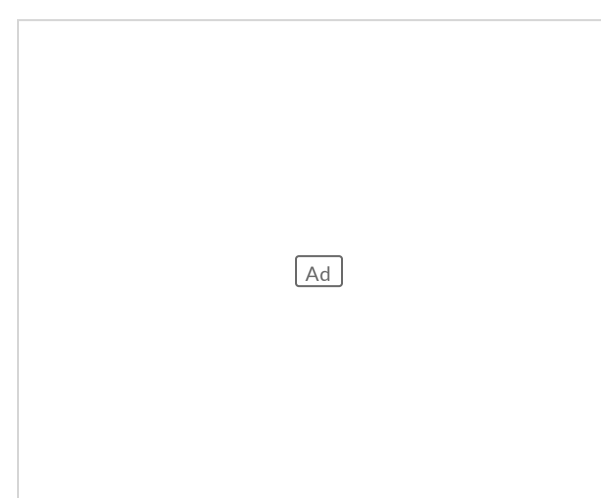
Netrasemi specializes in developing AI/ML-capable SoCs that cater to computing needs for smart IoT products.

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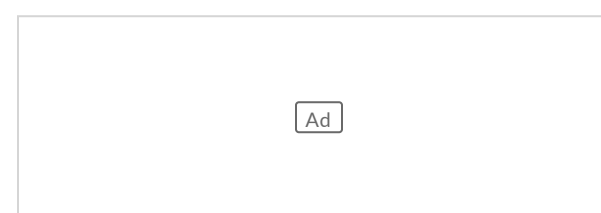


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