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# Ceat ties up with Tata Power to set up captive solar plant for Mumbai facility

*"Through TP Akkalkot, we aim to continue to build a robust renewables portfolio and expand our horizons in the captive power generation sector," said Ravinder Singh, Chief-Solar Rooftops Business at Tata Power.*

PTI July 13, 2021, 14:38 IST





Representational Image

Tyre maker Ceat on Tuesday said it has tied up with [Tata Power](#) to establish a 10MW captive solar plant at the latter's Solapur site for powering its [tyre manufacturing](#) facility in Bhandup (Mumbai). Tata Power has created a special purpose vehicle (SPV) -- TP Akkalkot Renewable Ltd -- which will be responsible for undertaking the construction, operation and maintenance of this captive solar power plant, Ceat said in a release.

While Ceat will hold 26 per cent stake in the SPV, Tata power will own 74 per cent, as per the captive generation rules, it said. "Through TP Akkalkot, we aim to continue to build a robust renewables portfolio and expand our horizons in the captive power generation sector," said Ravinder Singh, Chief-Solar Rooftops Business at Tata Power.

The power generated will be used for captive consumption by Ceat's Bhandup plant, the company said, adding, the plant is expected to generate about 21 million units of energy per year and will annually offset approximately 17.43 million kg of CO<sub>2</sub>.

"The tie-up with Tata Power for installation of solar power generation plant in Maharashtra signifies our continued commitment towards shift to sustainable energy," Kumar Subbiah, Chief Financial Officer, Ceat, said. The setting up of the 10MW captive solar plant will not only reduce Ceat's dependency on non-renewable energy but will also be a significant milestone in the company's goal towards carbon neutrality, the tyre maker said.

Tata Power had an order book of over Rs 8,700 crore and a capacity of around 2,800 MW in 2020-21.

It has a portfolio of more than 5.4 GW of ground-mount utility-scale solar projects and over 500 MW of rooftop and distributed generation projects across the country till date.

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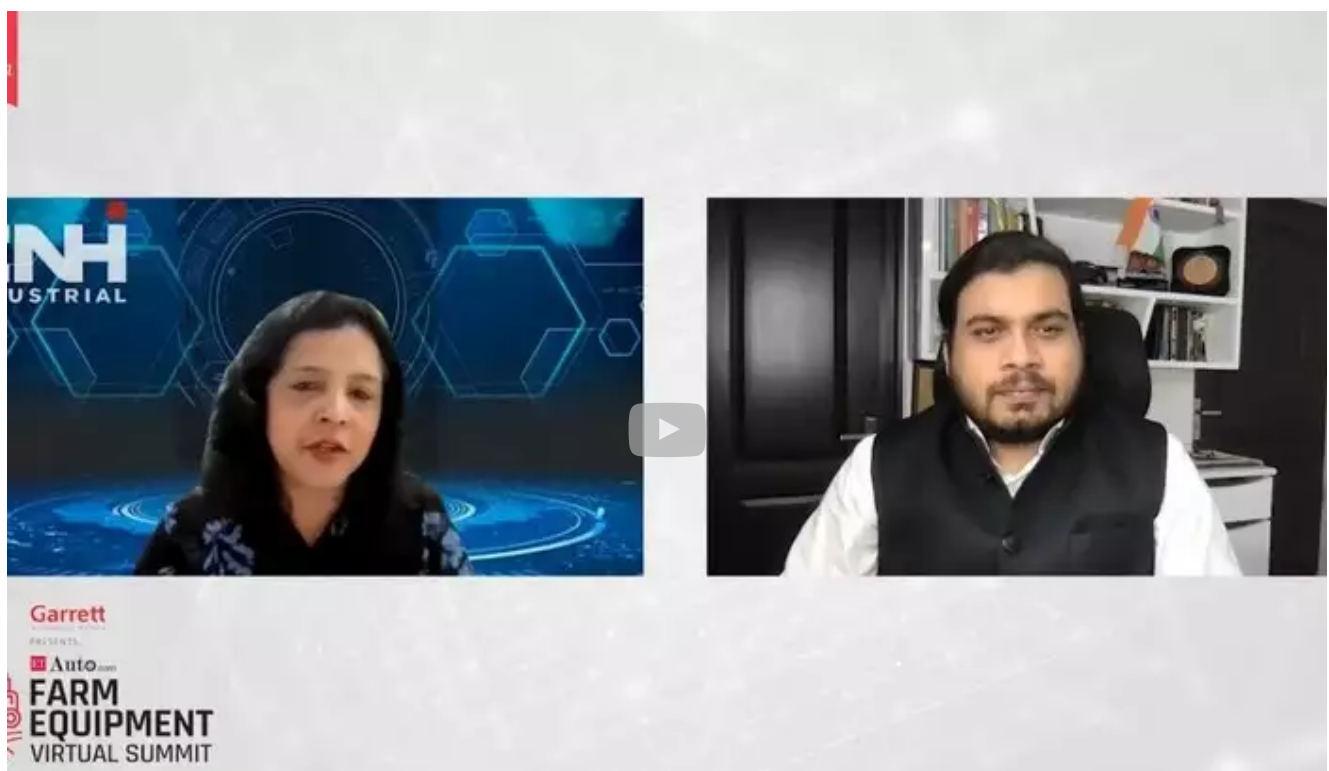
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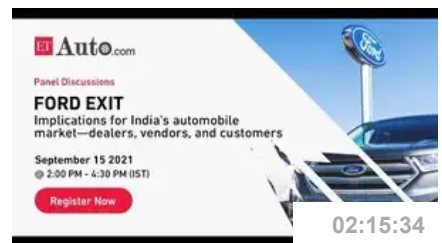
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# Bridgestone bags supply contract for radial tyres from Tata Motors

*These tyres will be supplied for 150 e-buses that are being manufactured by Tata Motors for Brihanmumbai Electric Supply and Transport (BEST).*

PTI

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# CII Institute of Logistics, Bridgestone India roll out programme to felicitate drivers in transport sector

*A professional drivers' platform -- 'Driver's Guild' would be established under the initiative to connect multiple locations, expand developmental initiatives in association with various regional stakeholders in the road transport sector.*

PTI

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# INR 300-cr govt fund in offing to deal with scrap tyres: R Mukhopadhyay, JK Tyre

*The Raghupati Singhania Centre of Excellence (RPSCOE), JK Tyres' global technology centre, is ramping up its R&D infrastructure by procuring additional equipment to enhance the testing and product development capabilities. In an interaction with ETAuto, R Mukhopadhyay, director of R&D, JK Tyre & Industries Limited, spoke about the changing tyre testing landscape in India mainly because of the new emissions standards and about the upcoming regulations on end-of-life tyres. "We think that the government is creating INR 200 crore – INR 300 crore fund to address the scrap tyre issue in the coming years," Mukhopadhyay said.*

Shruti Mishra ETAuto

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## Finland's Nokian Tyres sets new sales target as market grows

*The tyre maker, whose previous targets included annual growth of more than 5%, said it was targeting to grow faster than the market and kept its goal for a dividend above 50% of net earnings.*

Reuters

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## Kuwait starts to recycle massive tyre graveyard

*Kuwait planning to build 25,000 new houses on the site, finished moving all the tyres to a new location at al-Salmi, near the Saudi border, where recycling efforts have begun.*

Reuters

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## Ceat to revamp sales network across country

*CEAT Shoppes will also be empowered as service centres, where all customer requirements like warranty registration, on the spot claim settlement, customer feedback mechanism (NPS) and service reminders will be taken care of.*

PTI

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## TVS Srichakra forays into Indonesian market with Eurogrip



## range of tyres

*These tyres are suited for popular scooter and motorbike models in Indonesia and come in five sizes to start with. The range will be available immediately in Jakarta, Bandung, Semarang and Surabaya.*

PTI

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## Demand bounces back across product categories since easing of localised lockdowns: Apollo Tyres

*To de-risk operations, the company has been growing its overseas markets. The company has launched a comprehensive brand offering in North America, backed by a full range of Apollo and Vredestein brand of tyres for commercial and passenger vehicles. Apollo Tyres aims to continue to grow the business organically in US.*

Sharmistha Mukherjee ET Bureau

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## East Delhi civic body gives new life to old tyres

*East Delhi Municipal Corporation is giving new life to old vehicle tyres in the junkyard by reusing them to develop street furniture and benches in municipal parks.*

TNN

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## Here's how Apollo Tyres is creating more visibility in supply

# chain

**Apollo Tyres is integrating demand planning and sales forecasting from all distribution points globally using a single IT solution to all factories for better supply chain visibility.**

Riya Pahuja ETCIO

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