



## **CEAT partners with Tata Power to install a 10MW captive solar power plant at Solapur, Maharashtra**

~The 10MW solar plant will help CEAT offset 17.43 Million Kg of CO2 annually~

~ CEAT's Bhandup plants' power dependability on non-renewable resources will be reduced by 50%~

**Mumbai, 13<sup>th</sup> July 2021:** Leading Indian tyre manufacturer CEAT Tyres Ltd announced its partnership with Tata Power to establish a 10MW captive Solar Plant at TATA Power's Solapur site for powering CEAT's Bhandup plant unit. Tata Power has created a special purpose vehicle (SPV)-TP Akkalkot Renewable Limited which will be responsible for undertaking the construction, operation & maintenance of this captive solar power plant.

CEAT will own 26% of the captive solar power plant and Tata power will own 74%, as per the captive generation rules. The power generated will be used for captive consumption by CEAT's Bhandup plant. The Plant is expected to generate about 21 MUs of energy per year and will annually offset approximately 17.43 Million Kg of CO2.

"We are glad to associate with CEAT Limited and announce our new SPV. Through TP Akkalkot, we aim to continue to build a robust renewables portfolio and expand our horizons in the captive power generation sector," said **Mr. Ravinder Singh, Chief-Solar Rooftops Business, Tata Power.**

Tata Power continues to be India's No. 1 Solar EPC player for seven years in a row. It has an order book over Rs 8,700 crore and a capacity of around 2,800 MW in FY21. It has a portfolio of more than 5.4 GW of ground-mount utility-scale solar projects and over 500+ MW of rooftop and distributed generation projects across the country till date. Tata Power is also one of the largest solar manufacturers in India, it operates world-class manufacturing unit in Bangalore, with a production capacity of 1,100 MW of modules and cells.

**Mr Kumar Subbiah, Chief Financial Officer, CEAT Ltd,** said, "The tie-up with Tata Power for installation of solar power generation plant in Maharashtra signifies our continued commitment towards shift to sustainable energy and underpins our commitment towards building a better future. Our purpose is "Making Mobility Safer and Smarter. Everyday", and we are committed to the cause of sustainability."

This arrangement will not only reduce CEAT's dependency on non-renewable energy but is also a significant milestone in the company's goal towards carbon neutrality.

**About CEAT Ltd ([www.ceat.com](http://www.ceat.com)):**

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has a strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class



radials for heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

**About RPG Enterprises ([www.rpggroup.com](http://www.rpggroup.com)):**

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

**About Tata Power:**

Tata Power is India's largest integrated power company and, together with its subsidiaries & jointly controlled entities, has an installed/ managed capacity of 12,808 MW. A pioneer in the field, it has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, coal & freight, logistics and trading. With nearly 3.9 GW of clean energy generation from solar, wind, hydro and waste heat recovery accounting for 31% of the company's portfolio, Tata Power is a leader in clean energy generation. In line with the company's view on sustainable and clean energy development, Tata Power is steering the transformation of utilities to integrated solutions by looking at new business growth in distributed generation through rooftop solar and micro grids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters. It has successful public-private partnerships in generation, transmission & distribution in India namely 'Tata Power Delhi Distribution Ltd.' with Delhi Vidyut Board for distribution in North Delhi; 'Tata Power Ajmer Distribution Ltd' with Ajmer Vidyut Vitran Nigam Ltd. for distribution in Ajmer; 'Powerlinks Transmission Ltd' with Power Grid Corporation of India Ltd. For evacuation of Power from Tala hydro plant in Bhutan to Delhi; 'Maithon Power Ltd' with Damodar Valley

Corporation for a 1050 MW Mega Power Project at Jharkhand and recently entered into public-private partnership for Northern ,Central, Western and Southern part of Odisha namely, "TP Northern Odisha Distribution Limited (TPNODL)", "TP Central Odisha Distribution Limited", "TP Western Odisha Distribution Limited" and "TP Southern Odisha Distribution Limited". Tata Power is serving around 12 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology.

With its 106 years track record of technology leadership, project execution excellence, world-class safety processes, customer care and driving green initiatives, Tata Power is poised for multi-fold growth and committed to "lighting up lives" for generations to come. Visit us at: <http://www.tatapower.com>

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