



## Q3 FY24-25 Consolidated Revenue Rs. 3,299.9 crore, up 11.4% Y-o-Y

### **Mumbai, India – 15th January, 2025:**

**CEAT Limited (CIN No: L25100MH1958PLC011041)**, an RPG Group company, today announced its unaudited results for the third quarter ending on 31<sup>st</sup> December, 2024.

On a consolidated basis, the Company's revenue closed at Rs. **3,299.9** crore, an increase of **11.4% Y-o-Y**, EBITDA margin stood at **10.5%**. Net profit stood at Rs. **97.0** crore.

**Commenting on the results as well as the outlook of the business, Mr. Arnab Banerjee, MD & CEO, CEAT Limited, said,** *"We witnessed a strong year-on-year double digit growth, driven by the replacement segment. While the rising raw material costs have impacted our margins, we progressively passed on part of the increase through price increase in select categories during the quarter. The demand continues to remain stable, and our order book pipeline is robust across all segments. Raw material prices look flattish in Q4 and we expect growth momentum to continue."*

On a standalone basis, the Company's revenue stood at Rs. **3,291.8** crore, **11.6%** Y-o-Y and EBITDA margin stood at **10.4%** and net profit was reported at Rs. **96.0** crore.

**Mr. Kumar Subbiah, CFO of CEAT Limited, said,** *"The gross margins were impacted during the quarter due to the increase in raw material cost. A part of it we managed through price increase and cost controls. Meanwhile, our capex during the quarter was Rs 283 crores, which were fully funded through internal controls and hence, our debt level has remained at similar level."*

### **About CEAT Ltd ([www.ceat.com](http://www.ceat.com)):**

CEAT is a leading tyre manufacturer with a strong presence in over 110 countries. Headquartered in Mumbai, India, CEAT is the flagship company of the RPG group. It produces more than 41 million high-performance tyres, catering to various segments like 2-3 Wheelers, Passenger and Utility Vehicles, Commercial Vehicles and Off-Highway Vehicles.

Founded in 1924 in Italy, CEAT is the first tyre brand in the world to receive the prestigious Deming Grand Prize for its contribution to Total Quality Management. It's also the first tyre brand globally to be accorded 'Lighthouse Designation' for adoption of Industry 4.0 technologies by the World Economic Forum.

### **About RPG Group ([www.rpggroup.com](http://www.rpggroup.com)):**

RPG Group, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4.8 billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.

### **Media contacts:**

#### **RPG Group:**

Rashmi Menon – 8898020577 | [rashmi@rpg.in](mailto:rashmi@rpg.in)

#### **Adfactors PR:**

Gaurav Bhat – 98330 57592 | [gaurav.bhat@adfactorspr.com](mailto:gaurav.bhat@adfactorspr.com)