



CEAT Ltd.
RPG House
463 Dr. Annie Besant Road,
Worli, Mumbai 400030, India
+91 22 24930621
CIN: L25100MH1958PLC011041
www.ceat.com

September 25, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code: 500878

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051
Symbol: CEATLTD
CP Listed ISIN INE482A14999, INE482A14AA5, INE482A14AB3

Dear Sir/Madam,

Sub: Disclosure under Reg. 30 - Assignment of Credit Rating - NCD

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we hereby inform you that India Ratings and Research (Ind-Ra) a Rating Agency has assigned IND AA rating with stable outlook for the Company's proposed issue of Non-Convertible Debentures of upto Rs. 250 Crores.

The details of Ind-Ra Ratings are as under:

Facilities	Amount	Rating	Rating Action
Non-Convertible Debentures	Rs. 250 Crores	IND AA - Stable (Double A; Outlook: Stable)	Assigned
Long term Bank Facilities	Rs. 2,491 Crores	IND AA – Stable (Double A; Outlook: Stable)	Affirmed
Commercial Paper (CP) issue	Rs. 350 Crores	IND A1+ (A One Plus)	Affirmed

You are requested to kindly take the same on record and disseminate appropriately.

Thanking you,

Sincerely,
For **CEAT Limited**


Vallari Gupte
Company Secretary & Compliance Officer