



CEAT LIMITED
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CIN: L25100MH1958PLC011041

January 06, 2025

BSE Limited

Phiroze Jeejeebhoy

Towers, Dalal Street,

Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza, Sandra Kurla

Complex, Sandra (East),

Mumbai 400 051

Symbol: CEATLTD

NCD symbol: CL25, CL26

CP Listed ISIN: INE482A14DA9, INE482A14DC5,
INE482A14DB7, INE482A14DE1, INE482A14DD3,
INE482A14DF8, INE482A14DJ0, INE482A14DG6,
INE482A14DI2, INE482A14DH4

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Further investment in Tyresmore Online Private Limited ('Tyresmore')

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, if any, this is to inform you that the Company has approved an investment upto ₹ 257 Lakhs (Rupees Two Hundred Fifty Seven Lakhs only) by way of subscription in Rights Issue of equity shares of Tyresmore Online Private Limited (Tyresmore), a wholly owned subsidiary of the Company.

Details required as per SEBI Circular No. SESI/HO/CFD/CFD-PoD-1 /P/CI R/2023/123 dated July 13, 2023 are enclosed as Annexure - A.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For **CEAT Limited**

GAURAV TONGIA
Digitally signed
by GAURAV
TONGIA
Date: 2025.01.06
18:08:34 +05'30'

(Gaurav Tongia)
Company Secretary

Encl : A/a

Annexure-A

(Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

<p>Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Tyresnmore Online Private Limited ("Tyresnmore") is a private company with turnover of ₹ 2,563.66 Lakhs as on March 31, 2024.</p> <p>The Company has approved to invest in 21,055 equity shares of Tyresnmore for a total consideration of ₹ 257 Lakhs (Rupees Two Hundred Fifty Seven Lakhs only), pursuant to a rights issue.</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>The proposed current investment falls under the purview of the transaction with related parties under Section 177 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the transaction is at arm's length.</p> <p>Except to the extent of being a wholly owned subsidiary of CEAT Limited, the Promoter / promoter group/ group companies of CEAT Limited does not have any interest in Tyresnmore.</p>
<p>Industry to which the entity being acquired belongs</p>	<p>Auto Ancillary (selling of automotive tyres, batteries and providing ancillary automotive services)</p>
<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</p>	<p>Proposed investment is in the equity shares of a wholly owned subsidiary.</p> <p>Company's shareholding post this proposed investment remains 100%.</p>
<p>Brief details of any governmental or regulatory approvals required for the acquisition</p>	<p>NA</p>
<p>Indicative time period for completion of the acquisition</p>	<p>21,055 Equity shares pursuant to the current investment would be allotted to the Company by Tyresnmore on or before January 20, 2025</p>

Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration by way of remittance through normal banking channel.
Cost of acquisition or the price at which the shares are acquired	Upto ₹257 Lakhs (Rupees Two Hundred Fifty Seven Lakhs only) towards the proposed subscription of 21,055 equity shares of face value 1/- each fully paid up.
Percentage of shareholding / control acquired and / or number of shares acquired	With the proposed current investment, the Company's shareholding in Tyresnmore remains 100%.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Tyresnmore Online Private Limited is a private company incorporated on June 2, 2014 with its registered office in New Delhi, India.</p> <p>Tyresnmore is, inter alia, engaged in the business of selling automotive tyres, accessories and/or providing services of installing, fitting, wheel balancing and wheel alignment for automotive tyres.</p> <p>Turnover:</p> <p>FY 2021-22 - 1,097.90 Lakhs FY 2022-23 - 1,481.15 Lakhs FY 2023-24 - 2,563.66 Lakhs</p>