

CEAT Limited

Tax Policy

Company overview

CEAT Limited (hereinafter referred as “CEAT”, “we”, “our”, “Company”) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act as applicable in India. The Company’s principal business is manufacturing of automotive tyres, tubes and flaps. The Company started operations in 1958 as CEAT Tyres of India Limited and was renamed as CEAT Limited in 1990. The Company caters to both domestic and international markets. The Company is listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE). The registered office of the company is located at, 463, Dr Annie Besant Road, Worli, Mumbai, Maharashtra 400030.

At CEAT group (CEAT group means CEAT and its subsidiaries & affiliates), we strive to be a good manufacturing entity, a responsible employer, and a responsible corporate citizen. Our commitment to these values is reflected in our dedication to operating with transparency, fairness, and integrity in all aspects of our business, including our tax practices.

Purpose of Tax policy

The purpose of this tax policy is to establish clear principles and guidelines for managing the tax affairs of CEAT group, ensuring compliance with all applicable tax laws while optimizing tax efficiency and maintaining transparency. This policy is designed to guide tax-related decision-making and ensure that the company's tax obligations are managed in a manner that aligns with its business objectives, corporate values, and regulatory responsibilities.

Scope of Tax Policy

This policy applies to all business operations and entities under the control of CEAT, including subsidiaries, affiliates, joint ventures, and any other operations that impact or are affected by tax-related matters. The policy covers corporate income tax, indirect taxes (e.g., GST, Customs), transfer pricing, tax compliance, and other relevant tax obligations in jurisdictions where CEAT group operates.

Governance Framework

The Chief Financial Officer (CFO), and Head of Tax of the Company are responsible for the implementation of the Tax Policy. Compliance with all applicable tax regulations as well as internal policies, guidelines and governance procedures relating to taxation is the responsibility of the local management of each entity within the group. The CFO / Head of Tax briefs the Audit Committee / Board of Directors on significant and material taxation issues.

CEAT group maintains strong internal controls to ensure that tax practices comply with the laws and regulations of the jurisdictions in which group operates. CEAT regularly reviews and updates Tax Policy to reflect evolving tax landscape & adapt to changes in tax laws and regulations, business activities, and corporate strategy.

Tax Principles

Followings are the main principles and practices to which the Company is committed:

A. Approach to Tax Compliance

CEAT is committed to adhere to all regulatory and tax compliance in each and every tax jurisdiction in which it operates. Tax filing, tax reporting and tax payment obligations are undertaken in accordance with the rules and regulation of each tax jurisdictions.

B. Ethical Tax Practices

We adhere to the highest ethical standards in all aspects of our business, from compliance with tax laws to our corporate governance practices and are committed to maintaining ethical tax practices that align with the spirit and intent of the law. We do not engage in tax evasion or aggressive tax avoidance strategies. Our tax strategy aims to ensure that we pay our fair share of taxes in the jurisdictions where value is created.

We use business structures that are driven by commercial considerations, aligned with business activity.

C. Transfer Pricing

CEAT group adheres to arm's-length principles in its transfer pricing practices for transactions with related entities. CEAT Group ensures that transfer pricing documentation is maintained and that all intercompany transactions are compliant with local and international regulations.

D. Tax Risk Management

Tax controls, legislative changes, tax authority interpretations, and the international tax environment are monitored regularly for identification of tax risks for business. We manage tax risks through robust governance, transparent reporting, and continuous engagement with tax authorities. In cases of uncertainty regarding tax interpretation, we seek external advice from qualified tax advisors and engage in constructive dialogue with relevant tax authorities.

E. Engagement with tax Authorities

CEAT group is committed to maintaining open, transparent, and constructive relationships with tax authorities in all jurisdictions where we operate. We recognize the importance of collaboration with tax authorities to ensure compliance with tax laws, resolve any uncertainties, and address any issues that may arise in the course of business operations. Our approach to engagement is guided by the principles of honesty, integrity, and respect for the rule of law.

In the event of a dispute / disagreement with tax authorities, we use formal dispute resolution mechanisms, such as representation, advocacy or litigation, when necessary, but always prioritize resolution through dialogue and collaboration.



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Where necessary, CEAT engages with Industry Bodies / Trade Associations / Professional Organisations to make representations on tax related matters that may impact business operations or the industry as a whole.

CEAT group remains committed to transparency, integrity, and fairness in its tax practices. We believe that paying taxes responsibly is a part of our social responsibility, fundamental aspect of being a responsible corporate citizen and a key part of our commitment to long-term, sustainable growth. Our commitment to ethical tax practices remains at the core of our operations, and we strive to create a positive and lasting impact on society through our tax contributions.

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