



**CEAT LIMITED**  
RPG House  
463, Dr. Annie Besant Road,  
Worli, Mumbai - 400030, India  
☎ 91 22 24930621  
✉ customercare@ceat.com  
@ www.ceat.com  
CIN: L25100MH1958PLC011041

September 10, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**Security Code: 500878**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051  
**Symbol: CEATLTD**  
**NCD symbol: CL25, CL26**  
**CP Listed ISIN:** INE482A14CN4, INE482A14CM6,  
INE482A14CQ7, INE482A14CP9, INE482A14CR5,  
INE482A14CT1, INE482A14CS3, INE482A14CV7,  
INE482A14CU9

Dear Sir/Madam,

**Sub: Intimation regarding Credit Rating under Regulation 30 and 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by India Ratings & Research (Ind-Ra)**

Pursuant to Regulation 30 and 55 read with other applicable regulation(s) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that India Ratings & Research (Ind-Ra) has revised outlook of CEAT Limited to Positive from Stable and affirms the credit rating as per details below: -

| <b>Instrument Type</b>            | <b>Previous</b> | <b>Revised (now)</b> | <b>Rating Action</b>                  |
|-----------------------------------|-----------------|----------------------|---------------------------------------|
| Term loan                         | IND AA/Stable   | IND AA/Positive      | Affirmed; Outlook revised to positive |
| Commercial paper (CP)             | IND A1+         | IND A1+              | Affirmed                              |
| Non-convertible debentures (NCDs) | IND AA/Stable   | IND AA/Positive      | Affirmed; Outlook revised to positive |

You are requested to please take on record our above said information.

Thanking you,

Yours faithfully,  
For **CEAT Limited**

**(Gaurav Tongia)**  
Company Secretary