

CEAT Specialty Tires, INC.

Balance Sheet as at March 31, 2018

(Amount in \$)

Particulars	As at March 31, 2018	As at March 31, 2017
Assets		
Non-current assets		
Property, plant and equipment	-	-
Capital work-in-progress	-	-
Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets:		
Investments	-	-
Loans	-	-
Other financial assets	-	-
Deferred tax assets (net)	-	-
Other non-current assets	1,196	-
Total non-current assets	1,196	-
Current assets		
Inventories	-	-
Financial Assets:		
Trade receivables	66,986	-
Cash and cash equivalents	9,221	-
Loans	-	-
Other financial assets	-	-
Current tax assets (net)	-	-
Other current assets	8,208	-
Total current assets	84,415	-
Total assets	85,611	-
Equity and liabilities		
Equity		
Equity Share Capital	400	-
Other Equity	73,460	-
Total equity	73,860	-
Non-current liabilities:		
Financial liabilities		
Borrowings	-	-
Provisions	-	-
Deferred Revenue	-	-
Total non-current liabilities	-	-
Current liabilities:		
Financial Liabilities		
Borrowings	-	-
Trade payables	10,722	-
Other financial liabilities	-	-
Deferred Revenue	-	-
Other current liabilities	1,029	-
Provisions	-	-
Total current liabilities	11,751	-
Total equity and liabilities	85,611	-
Significant accounting policies		

For and on behalf of Board of Directors of
CEAT Specialty Tires, INC.

Tarang Srivastava
Managing Director

Place: Charlotte, USA
Date: April 30, 2018

CEAT Specialty Tires, INC.

Statement of Profit and Loss for the year ended March 31, 2018

(Amount in \$)

Particulars	2017-18	2016-17
Income:		
Revenue from operations	-	-
Other Income	370,898	-
Total Income	370,898	-
Expenses:		
Cost of Raw materials consumed	-	-
Purchase of traded goods	-	-
Changes in inventories of traded goods, finished goods and work in progress	-	-
Employee benefit expense	201,691	-
Finance costs	-	-
Depreciation and amortization expenses	-	-
Other expenses	131,546	-
Total expenses	333,237	-
Loss before tax	37,661	-
Tax expense:		
Current tax	3,800	-
Deferred tax	-	-
Loss for the year	33,861	-
Other Comprehensive Income		
Items that will not be reclassified subsequently to statement of profit and loss		
Remeasurement losses on defined benefit plans	-	-
Items that will be reclassified subsequently to the statement of profit and loss		
Net movement on cash flow hedges	-	-
Total Comprehensive Income for the year (Comprising Loss and Other Comprehensive Income for the year)	33,861	-
Earnings per equity share (of ` 10 each)		
Basic (in `)	85	-
Diluted (in `)	85	-
Significant accounting policies		

For and on behalf of Board of Directors of
CEAT Specialty Tires, INC.

Tarang Srivastava
Managing Director

Place: Charlotte, USA
Date: April 30, 2018